

# Soybeans on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Number of Fields	58	54	58	61	57	
Acres	640.30	549.93	655.42	721.63	658.37	616.17
Yield per Acre	42.26	38.72	45.36	36.59	46.00	44.61
** Value per Unit	8.58	8.21	8.09	8.99	9.19	8.44
Product Value	362.68	317.93	367.09	329.10	422.91	376.35
Other Income	39.85	63.77	90.31	19.74	18.99	6.44
<b>Gross Return</b>	<b>402.52</b>	<b>381.69</b>	<b>457.40</b>	<b>348.84</b>	<b>441.89</b>	<b>382.79</b>
<b>Direct Costs</b>						
Seed	64.04	63.35	61.92	63.07	64.44	67.43
Fertilizer	13.26	12.47	9.09	15.27	15.78	13.68
Chemicals	31.76	32.42	31.88	36.24	29.39	28.87
Crop Insurance	18.28	18.41	18.68	19.36	16.62	18.31
Fuel & Oil	12.58	14.03	13.80	11.06	10.91	13.12
Repairs	20.82	25.58	20.52	19.53	19.52	18.95
Custom Hire	4.77	4.90	5.49	5.34	4.49	3.63
Land Rent	131.43	129.01	134.28	132.93	129.90	131.03
Other Direct Exp	13.50	11.79	18.55	12.64	13.99	10.55
Total Direct	310.45	311.96	314.23	315.45	305.04	305.58
Return over Direct	92.07	69.73	143.16	33.39	136.86	77.21
<b>Overhead Costs</b>						
Other Labor	11.82	10.43	12.19	13.62	11.08	11.76
Intermediate Interest	2.83	3.18	2.64	2.32	3.19	2.80
Depreciation	25.66	24.55	23.95	24.76	26.16	28.86
Other Overhead Exp	20.36	21.23	19.09	22.08	19.66	19.74
Total Ovhd Expenses	60.66	59.39	57.87	62.78	60.09	63.16
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>371.11</u></b>	<b><u>371.35</u></b>	<b><u>372.10</u></b>	<b><u>378.22</u></b>	<b><u>365.12</u></b>	<b><u>368.74</u></b>
<b>*** Net Return</b>	<b>31.41</b>	<b>10.34</b>	<b>85.30</b>	<b>-29.39</b>	<b>76.77</b>	<b>14.05</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

